

**FOR IMMEDIATE RELEASE**

## THE ATLANTIC WESTERN COMPANIES

Real Estate Brokerage, Property Management, Leasing, Asset Management & Capital Recovery

### **ATLANTIC WESTERN CLOSES \$17,930,000 SALE OF 969 ACRES IN PALM BEACH COUNTY FLORIDA, TO FLORIDA POWER & LIGHT AFFILIATES**

WELLINGTON, Fla. (July 31, 2020) –Atlantic Western Realty Corporation announced today the sale of 969 acres (mol) to affiliates of Florida Power & Light (FPL) for approximately \$17,930,000.

The 969 acres sold today consists of the western portion of what once was part of the historic Moss Ranch located west of the L-8 Canal and north of Southern Blvd., in west-central Palm Beach County. This sale is the second tranch of FPL's original acquisition of the 300 acre Moss Ranch Headquarters brokered by Atlantic Western in 2017.

Atlantic Western, together with Brett Dubois Real Estate Inc., represented the Seller, affiliates of International Farming Corporation (IFC).

*Atlantic Western provides asset management, brokerage and advisory services to institutional and privately held real estate with a particular focus on land assignments. Active in the South Florida market since 1983, the firm and its principals have completed over \$1.5 billion in real estate management, finance and brokerage transactions.*

*For more information, visit [www.atlantic-western.com](http://www.atlantic-western.com) or call 561-832-3400.*