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**ATLANTIC WESTERN CLOSSES \$12-MILLION LAND SALE FOR
FUTURE MIXED USE RESIDENTIAL & COMMERCIAL DEVELOPMENT**

WELLINGTON, Fla. (June 13, 2018) – Atlantic Western Realty Corporation announced today the sale of the third phase of the former Gulfstream Polo Club land and surrounding privately owned horse farms to affiliates of Mattamy Homes (Mattamy) for approximately \$12,025,000.

The 37 acres sold today is located at the newly developed intersection of Lake Worth Road and Polo Rd., just west of the Florida’s Turnpike and represents the third tranche of large acreage tracts recently sold by Atlantic Western for a combined value of over \$80 million.

Atlantic Western represented all of the sellers in multiple transactions, dating back to the first offerings in 2004-2005. “It has been a continuing pleasure to represent all of the various property owners in this assignment, and we congratulate the Mattamy Home Group and their staff in the professional manner in which they quickly completed this transaction;” said Brad Scherer, President of The Atlantic Western Companies,

Atlantic Western provides asset management, brokerage and advisory services to institutional and privately held real estate with a particular focus on land assignments. Active in the South Florida market since 1985, the firm and its principals have completed over \$1.7 billion in real estate management, finance and brokerage transactions. For more information, visit www.atlantic-western.com or call 561-832-3400.

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